

# GIVO LIMITED

**Regd. Office : 42nd Milestone, Kherki Daula, Gurgaon - 122001, Haryana.**

## UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER, 2011

					Rs. /Lacs
Particulars	1.1	1.2	1.3	1.4	1.5
	3 months ended 30-09-2011 [Unaudited]	3 months ended 30-09-2010 [Unaudited]	Year to date ended 30-9-2011 [Unaudited]	Year to date ended 30-9-2010 [Unaudited]	Year ended 31-03-2011 [Audited]
<b>1. Net Sales/Income from Operations</b>	436.64	527.08	852.73	976.19	1,865.97
<b>2. Other Operating Income</b>	3.80	3.13	7.78	7.15	20.51
<b>3. Total Expenditure</b>	405.57	441.45	793.70	865.51	1,741.22
<b>a. Decrease/(Increase) in Stocks</b>	(134.68)	73.46	(116.24)	56.50	59.13
<b>b. Consumption of Raw Materials</b>	242.79	119.23	375.67	358.47	703.63
<b>c. Purchase of Traded Goods</b>	-	16.97	-	40.81	26.58
<b>d. Excise Duty</b>	26.13	-	26.13	-	0.07
<b>e. Employee Cost</b>	181.05	157.94	339.75	281.36	629.71
<b>f. Other expenditure</b>					
<b>- Manufacturing, Administrative, Selling &amp; Distribution Expenses</b>	90.28	73.85	168.39	128.36	322.09
<b>4. Profit (+)/Loss(-) from Operations before interest, depreciation and exceptional items (1+2-3)</b>	<b>34.87</b>	<b>88.76</b>	<b>66.81</b>	<b>117.82</b>	<b>145.26</b>
5. Interest	5.68	8.05	11.08	15.85	31.91
6. Depreciation	11.77	10.84	23.26	21.51	43.93
<b>7. Profit(+)/Loss(-) before exceptional items and Tax (4-5-6)</b>	<b>17.43</b>	<b>69.87</b>	<b>32.48</b>	<b>80.46</b>	<b>69.43</b>
8. Exceptional Items	-	-	-	-	8.24
<b>9. Profit(+)/Loss(-) before extra ordinary items and Tax (7-8)</b>	<b>17.43</b>	<b>69.87</b>	<b>32.48</b>	<b>80.46</b>	<b>61.19</b>
10. Extra ordinary Items	-	-	-	-	-
<b>11. Profit(+)/Loss(-) Before Tax(9-10)</b>	<b>17.43</b>	<b>69.87</b>	<b>32.48</b>	<b>80.46</b>	<b>61.19</b>
<b>12. Provision for taxation</b>	(0.01)	0.08	(0.01)	2.50	8.16
<b>13. Net Profit (+)/Loss(-) after tax (11-12)</b>	<b>17.43</b>	<b>69.78</b>	<b>32.48</b>	<b>77.96</b>	<b>53.03</b>
<b>14. Paid-up equity share capital (Face value of equity share is Rs. 3/- each)</b>	2,414.93	1,730.93	2,414.93	1,730.93	2,414.93
<b>15. Reserves excluding revaluation reserve</b>					418.28
<b>16. Basic and diluted EPS</b>					
<b>Basic EPS</b>	0.02	0.12	0.04	0.14	0.07
<b>Diluted EPS</b>	0.02	0.12	0.04	0.13	0.07
<b>17. Aggregate of Non Promoter Shareholding</b>					
----- <b>Number of shares</b>	20,675,700	20,675,700	20,675,700	20,675,700	20,675,700
----- <b>Percentage of Shareholding</b>	25.68%	35.83%	25.68%	35.83%	25.68%
<b>18. Promoters and Promoter Group Shareholding</b>					
<b>a) Pledged/Encumbered</b>					
:Number of Shares	NIL	NIL	NIL	NIL	NIL
:Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL

:Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
<b>b) Non-encumbered</b>					
:Number of Shares	59822100	37022100	59822100	37022100	59822100
:Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
:Percentage of Shares (as a % of the total share capital of the company)	74.32%	64.17%	74.32%	64.17%	74.32%
<b>NOTES:</b>					
<b>1. Disclosure of the Assets &amp; Liabilities as on 30th September, 2011 pursuant to clause 41(I)(ea) of the listing agreement is given below :</b>					
<b>PARTICULARS</b>	<b>As at 30/09/2011</b>		<b>As at 30/09/2010</b>		<b>As at 31/03/2011</b>
	<b>Unaudited</b>		<b>Unaudited</b>		<b>Audited</b>
SHAREHOLDER'S FUNDS :	Rs/Lacs		Rs/Lacs		Rs/Lacs
(a) Capital	2,426.67		1,742.67		2,426.67
(b) Researves and Surplus	513.00		-		513.00
LOAN FUNDS	323.39		1,689.88		369.00
<b>TOTAL</b>	<b>3,263.07</b>		<b>3,432.56</b>		<b>3,308.67</b>
FIXED ASSETS	794.47		774.74		786.86
INVESTMENTS	925.00		560.00		760.00
CURRENT ASSETS, LOANS AND ADVANCES					
(a) Inventories	355.99		232.86		234.22
(b) Sundry Debtors	1,583.06		2,096.46		1,863.24
(c) Cash and Bank Balances	189.10		161.84		204.66
(d) Other Current Assets	372.78		372.61		362.56
(e) Loans and Advances	263.47		312.13		238.51
Less:- Current Liabilites and Povisions					
(a) Liabilites	1,190.31		1,083.44		1,146.47
(b) Provisions	92.74		64.42		89.63
MISCELLANEOUS EXPENDITURE (Not Written off or Adjusted) :-					
PROFIT AND LOSS ACCOUNT	62.24		69.79		94.72
<b>TOTAL</b>	<b>3,263.07</b>		<b>3,432.56</b>		<b>3,308.67</b>
2. After review by Audit Committee and limited review, above unaudited figures have been taken on record by the Board of Directors in their meeting held on 14th November, 2011					
3. Since the Company's main business is seasonal in nature, the Company for the purposes of interim results accounted for in quarter-1, Off Season Expenditure of Rs.20.24Lacs (Previous Year Rs.29.40Lacs) on "Integral Approach" basis for inclusion in the cost of production in subsequent period of the year. Accordingly, an amount of Rs. 10.02 Lacs (Previous year Rs.10.02 Lacs) has been included in the cost of manufacture in quarter-2 and balance off season expenditure of Rs. NIL (Previous year Rs.19.38) will be debited to accounts in remaining part of the year. As a result, profit of the current quarter is lowered by Rs. 10.02 Lacs (Previous year Rs.10.02 Lacs). This will have no impact on the annual results for the year.					
4. The Company is in appeal against the total demand of Customs duty for Rs.13.62 Crores on import of the Drawings, Designs and Documents during the year 1994-95. The Hon'ble Supreme Court on 22.9.2005 has remanded our case back to the Tribunal (CESTAT) for reconsideration and the matter is pending with CESTAT.					
5. The Company operates through single business segment i.e. Manufacturing and Selling of Garments.					
6. Figures for corresponding period of the previous year have been regrouped/ rearranged, wherever required.					
7. Status of investors complaints for the quarter ended September 30, 2011.					
		<b>Pending as at 01.07.11</b>	<b>Received during the quarter</b>	<b>Attended during the quarter</b>	<b>Pending as at 30.09.11</b>
		NIL	1	1	NIL
			For and on behalf of the Board		
Place : Gurgaon			Aninda Mukharji		
Date : 14th November, 2011			Whole Time Director		