

GIVO LIMITED

Regd. Office : 42nd Milestone, Kherki Daula, Gurgaon - 122001, Haryana.

UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER, 2012

	Rs. /Lacs					
Particulars	1.1	1.2	1.3	1.4	1.5	1.6
	3 months ended 30-09-2012 [Unaudited]	3 months ended 30-06-2012 [Unaudited]	3 months ended 30-09-2011 [Unaudited]	Year to date ended 30-9-2012 [Unaudited]	Year to date ended 30-9-2011 [Unaudited]	Year ended 31-03-2012 [Audited]
1. Gross Sales/Income from Operations	481.18	191.23	436.64	672.41	852.73	1,956.32
Less:- Excise Duty on sales	1.92	1.24	26.13	3.16	26.13	66.57
Net Sales/Income from Operations	479.26	189.99	410.51	669.25	826.60	1,889.75
2. Other Operating Income	19.21	9.24	7.58	28.44	13.17	14.65
3. Total Income	498.46	199.23	418.09	697.69	839.77	1,904.40
4. Total Expenditure	476.81	179.50	383.22	656.31	772.95	1,760.08
a. Decrease/(Increase) in Stocks	30.88	(119.62)	(134.68)	(88.73)	(116.24)	13.04
b. Consumption of Raw Materials	163.86	125.03	243.97	288.89	378.46	723.03
c. Employee Cost	178.91	112.83	181.05	291.74	339.75	669.79
d. Other expenditure						
- Manufacturing, Administrative, Selling & Distribution Expenses	103.16	61.26	92.88	164.41	170.98	354.22
5. Profit (+)/Loss(-) from Operations before interest, depreciation and exceptional items (1+2-3)	21.65	19.73	34.87	41.38	66.81	144.32
6. Interest	6.37	3.99	5.68	10.36	11.08	20.49
7. Depreciation	12.74	12.54	11.77	25.28	23.26	51.39
8. Profit(+)/Loss(-) before exceptional items and Tax (4-5-6)	2.55	3.20	17.44	5.75	32.48	72.43
9. Exceptional Items	-	-	-	-	-	-
10. Profit(+)/Loss(-) before extra ordinary items and Tax (7-8)	2.55	3.20	17.44	5.75	32.48	72.43
11. Extra ordinary Items	-	-	-	-	-	-
12. Profit(+)/Loss(-) Before Tax(9-10)	2.55	3.20	17.44	5.75	32.48	72.43
13. Provision for taxation	0.40	-	(0.01)	0.40	(0.01)	14.02
* Current Tax	-	-	-	-	-	13.42
* Reversal of earlier Year's Mat Credit asset	-	-	-	-	-	-
* Deferred Tax Expense	0.40	-	(0.01)	0.40	(0.01)	0.60
14. Net Profit (+)/Loss(-) after tax (11-12)	2.15	3.20	17.44	5.35	32.48	58.41
15. Paid-up equity share capital (Face value Rs. 3/- each)	2,414.93	2,414.93	2,414.93	2,414.93	2,414.93	2,414.93
16. Reserves excluding revaluation reserve						476.69
17. Basic and diluted EPS						
Basic EPS	0.00	0.004	0.02	0.01	0.04	0.07
Diluted EPS	0.00	0.004	0.02	0.01	0.04	0.07
18. Aggregate of Non Promoter Shareholding						
----- Number of shares	20,675,700	20,675,700	20,675,700	20,675,700	20,675,700	20,675,700
----- Percentage of Shareholding	25.68%	25.68%	25.68%	25.68%	25.68%	25.68%
19. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
:Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
:Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL

:Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
:Number of Shares	59822100	59822100	59822100	59822100	59822100	59822100
:Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
:Percentage of Shares (as a % of the total share capital of the company)	74.32%	74.32%	74.32%	74.32%	74.32%	74.32%
NOTES:						
1. Disclosure of the Assets & Liabilities as on 30th September, 2011 pursuant to clause 41(I)(ea) of the listing agreement is given below :						
PARTICULARS	As at 30/09/2012		As at 30/09/2011		As at 31/03/2012	
	Unaudited		Unaudited		Audited	
SHAREHOLDER'S FUNDS :	Rs/Lacs		Rs/Lacs		Rs/Lacs	
(a) Capital	2,426.67		2,426.67		2,426.67	
(b) Researves and Surplus	513.00		513.00		513.00	
LOAN FUNDS	377.09		323.39		299.99	
TOTAL	3,316.77		3,263.07		3,239.66	
FIXED ASSETS	775.05		794.47		793.90	
INVESTMENTS	987.22		925.00		987.22	
CURRENT ASSETS, LOANS AND ADVANCES						
(a) Inventories	261.40		355.99		198.13	
(b) Sundry Debtors	1,591.24		1,583.06		1,547.44	
(c) Cash and Bank Balances	206.87		189.10		208.61	
(d) Other Current Assets	423.81		372.78		361.96	
(e) Loans and Advances	249.08		263.47		244.11	
Less:- Current Liabilites and Povisions						
(a) Liabilites	1,105.06		1,190.31		1,031.35	
(b) Provisions	103.81		92.74		106.66	
MISCELLANEOUS EXPENDITURE (Not Written off or Adjusted) :-						
PROFIT AND LOSS ACCOUNT	30.97		62.24		36.31	
TOTAL	3,316.77		3,263.07		3,239.66	
2. After review by Audit Committee and limited review, above unaudited figures have been taken on record by the Board of Directors in their meeting held on 6th November, 2012						
3. Since the Company's main business is seasonal in nature, the Company for the purposes of interim results accounted for the Off Season Expenditure of Rs.74.23Lacs(Previous Year Rs.20.24Lacs) in quarter-1 on "Integral Approach" basis for inclusion in the cost of production in subsequent period of the year. Accordingly, an amount of Rs.12.57 Lacs (Previous year Rs.10.02 Lacs) has been included in the cost of manufacture in quarter-2 and the balance off season expenditure of Rs.61.85 Lacs (Previous year Rs.NIL) will be debited to accounts in remaining part of the year. As a result, profit of the current quarter is lowered by Rs.12.57 Lacs (Previous year Rs.10.02 Lacs). This will have no impact on the annual results for the year.						
4. The Company is in appeal against the total demand of Customs duty for Rs.13.62 Crores on import of the Drawings, Designs and Documents during the year 1994-95. The Hon'ble Supreme Court on 22.9.2005 has remanded our case back to the Tribunal (CESTAT) for reconsideration and the matter is pending with CESTAT.						
5. The Company operates through single business segment i.e. Manufacturing and Selling of Garments.						
6. Figures for corresponding period of the previous year have been regrouped/ rearranged, wherever required.						
7. Status of investors complaints for the quarter ended September 30, 2012.						
			Pending as at 01.07.12	Received during the quarter	Attended during the quarter	Pending as at 30.09.12
			NIL	2	2	NIL
				For and on behalf of the Board		
Place : Gurgaon				Aninda Mukharji		
Date : 6th November, 2012				Whole Time Director		