

ReNew Power Private Limited

(formerly known as ReNew Power Limited)

CIN : U40300DL2011PTC291527
Regd. Office : 138, Ansai Chambers II, Bikaji Cama Place, Delhi-110066
Corporate Office : ReNewHub, Commercial Block-1, Zone-6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana, Phone - 0124-4896 670/ 80
Website : www.renewpower.in, Email : ashish@renewpower.in

Statement of unaudited financial results for the period ended 30th September, 2020

Particulars	6 months ended 30 September 2020		6 months ended 30 September 2019		Year ended 31 March 2020	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Total Income from Operations	3,302	3,277	6,128			
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,538)	(619)	(2,106)			
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(1,538)	(619)	(2,106)			
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(1,777)	(523)	(2,619)			
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,304)	(267)	(3,473)			
Paid up Equity Share Capital Compulsorily Convertible Preference Shares (Refer note 7)	3,799	3,799	3,799			
Reserves (excluding Revaluation Reserve)	24,885	21,639	23,200			
Net worth*	64,554	70,526	67,412			
Net worth*	93,238	95,964	94,411			
Paid up Debt Capital / Outstanding Debt	72,518	64,314	78,248			
Debt Equity Ratio	0.78	0.67	0.83			
Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)	(3.67)	(1.20)	(5.70)			
1. Basic :	(3.67)	(1.20)	(5.70)			
2. Diluted :	(3.67)	(1.20)	(5.70)			
Debenture Redemption Reserve	695	1,672	762			
Debt Service Coverage Ratio	2.00	1.28	1.29			
Interest Service Coverage Ratio	2.03	1.84	1.75			

Disclosures pursuant to Regulations 52(4) and 52(7) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- Credit Rating : CAREA+

- Change in credit rating : No

- Asset Coverage Ratio September 30, 2020 : 226% (March 31, 2020:218%)

- Debt Equity ratio : mentioned above

- Debt Service Coverage Ratio : mentioned above

- Interest Service Coverage Ratio : mentioned above

- Previous due date for the payment of interest/ repayment of principal of listed non convertible debt securities and whether the same has been paid or not as on September 30, 2020

- Previous due date for the payment of interest: August 26, 2020 and the same was paid on due date

- Next due date for the payment of principal : None

- On September 30, 2020

- Next due date for the payment of interest : November 26, 2020

- Next due date for the payment of principal : February 26, 2021

- Outstanding redeemable preference shares (Quantity and Value) : Not Applicable

- Net Worth* : September 30, 2020 : INR 93,238 (March 31, 2020 : INR 94,411)

- Net profit/(loss) after tax : mentioned above

- Earning per share : mentioned above

- Debenture redemption reserve : INR 695 (March 31, 2020 : INR762)

- There are no material deviation in the use of proceeds of issue of Non Convertible Debentures from the objects stated in the offer document (Regulations 52(7))

Notes :

1 Ratios have been computed as follows :

- Earning per share (Basic & Diluted) = Profit/Loss after Tax / Weighted average number of Equity Shares.

- Debt Equity Ratio = Total Debt** / Total Equity*

- Interest Service Coverage Ratio = Cash profit after tax# plus total interest expense^ / Total interest expense^ + principal repayment

- Asset Coverage Ratio = (Total assets less current liabilities) / Total Debt**

- Net Worth/Total Equity represents issued subscribed and paid up capital plus preference share capital and reserves and surplus. Reserve and surplus includes share premium, debenture redemption reserve, share based payment reserve, hedging reserve and retained earnings.

Preference share capital includes CCPS as explained in note 7. **Total Debt represents long-term borrowings, short-term borrowings and current maturities of long-term debt but excluding loan from related parties, unamortized fees and CCPS as explained in note 7 considered as subordinate debt.

Profit/(Loss) after tax plus depreciation

Interest expense excluding interest on subordinate debt.

2 The statement has been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of the Companies (Indian Accounting Standards)

3 The company is in the business of development and operation of solar and wind power. There is only one segment (business, and/or geographical) in accordance with the requirements of Ind AS - 108 "Operating Segments".

4 CARE Rating has assigned long term rating for the outstanding non-convertible debentures of the Company to 'CAREA+' with stable outlook.

5 The shareholders of the Company approved the conversion of Company from Public Limited to Private Limited and conversion application was filed in June 2019. The Company has been converted into Private Limited Company on 08 November 2019 and it is not mandatory required for the Company to constitute an Audit Committee. However for better corporate governance practices the Company reconstituted Audit Committee on 12 March 2020.

Further, the above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11 November, 2020.

6 The above unaudited financial results have been approved by the Board of Directors in their meeting held on 11 November, 2020

7 On 27 June 2019, the Company issued 49,184,611 Series A Compulsorily Convertible Preference shares "CCPS". Series A CCPS carry a non-cumulative right to receive dividend @ 0.0001%. The Series A CCPS shall be converted into variable number of Equity Shares as per the terms of agreement and therefore classified as Long term financial liability. Interest expense based on base discount mentioned in agreement has been charged as finance cost for the half year ended 30 September 2020 amounting to INR 1,685 (September 30, 2019 : INR 736).

8 Due to outbreak of COVID-19 in India and globally, the Company has continued its assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. Considering that the Company is in the business of generation of electricity which is an essential service as emphasized by the Ministry of Home Affairs and Ministry of Power, Government of India and which is granted "Must Run" status by Ministry of New and Renewable Energy (MNRE), the management believes that the impact of outbreak on the business and financial position of the company is not significant. Further, MNRE directed that the payment to Renewable Energy power generator shall be done on regular basis as being done prior to lock down and the company has generally received regular collection from its customer(s). The management does not see any risks in the company's ability to continue as going concern and has been able to service all debts obligations during the half year without opting for moratorium as directed by Reserve Bank of India for interest and principal installments falling due to banks. The Company is closely monitoring developments, its operations, liquidity and capital resources and is actively working to minimize the impact of the unprecedented situation.

9 The Code of Social Security 2020 (Code), which received the Presidential Assent on September 28, 2020, subserves nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of the changes, if any, will be assessed and recognised post notification of the relevant provision.

10 Previous year/period figures have been regrouped wherever necessary.

11 The above is an extract of the detailed format of half yearly/ annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the half yearly/annual financial results are available on the website of the Stock Exchange (www.bseindia.com) and on the Company's website (www.renewpower.in/investor-relations/).

Place : Gurugram

For and on behalf of ReNew Power Private Limited

(formerly known as ReNew Power Limited)

(Sd./) Suman Sinha, Chairman & Managing Director, DIN : 00972012

COSCO (INDIA) LIMITED

CIN : L25199DL1980PLC010173

Regd. Office : 2/8, Roop Nagar, Delhi-110 007

Website : www.cosco.in Email : mail@cosco.in

Tel. : 91-11-23843000 Fax : 91-11-23846000

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sl. No.	Quarter Ended		Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2019	
	Unaudited	Unaudited	Unaudited	Unaudited	
1 Total Income from operations	3,340.45	2,723.63	3,658.83	6,064.08	6,986.12
2 Net Profit for the period before Tax	94.39	57.97	105.65	152.36	154.18
3 Net Profit for the period after tax	64.16	37.02	28.26	101.18	103.35
4 Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	64.16	37.02	28.26	101.18	103.35
5 Equity Share Capital	416.10	416.10	416.10	416.10	416.10
6 Other Equity	-	-	-	-	3,504.85
7 Earnings Per Share (of ₹ 10 each)	1.54	0.89	0.68	2.43	2.48
(a) Basic (₹)	1.54	0.89	0.68	2.43	4.34
(b) Diluted (₹)	1.54	0.89	0.68	2.43	4.34

Notes :-

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange Websites (www.bseindia.com) and on the Company's website www.cosco.in.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the respective meeting held on November 12, 2020.

By Order of the Board
for Cosco (India) LimitedDevinder Kumar Jain
Managing Director and CEO
DIN : 00191539

Date : 12th November, 2020

Place : Delhi
Date : 12.11.2020

Isn't this the most exciting time of the year, binging on delicious food and enjoying the fun festive feel? However, sometimes one goes overboard with the sweet quotient which should be kept in control. Listing five substitutes to yummy Diwali sweets.

CARROT DELIGHT

If innovating in the kitchen is

FESTIVE BUT HEALTHY

Keeping the wellness quotient in mind, here are a few tasty substitutes to Diwali sweets

something you enjoy, then try making this baked carrot sweet this Diwali. Mix orange juice, grated carrots, con-

densed milk along with sugar, ghee and bake it after you have cooked it well in the pan.

GOODNESS OF DATES

From diabetes to high blood pressure and heart patients, dates can be beneficial for one and all. They make for an excellent sugar substitute and can be great for times you are craving dessert or sugary food. Rooted deep down in Middle-Eastern culture it enjoys an unparalleled legacy. It is known to be the ideal way to celebrate Diwali this year. Prepare this *kheer* using skinned milk, sugar, cardamom and saffron. It is low fat, low in cholesterol and has ounces of vitamins and minerals.



can prepare this by bringing together sugar and almond meal. You can cut them into a shape you desire and decorate it with nuts.

PINEAPPLE HALWA

A lot of you might have a soft corner for fruits. For all you fruit lovers, pineapple halwa can be the sweet dish for this season. It is easy to prepare with a simple amalgamation of grated pineapple, a pinch of cardamom along with khoya prepared from low fat milk. This is low fat, low in cholesterol and has ounces of vitamins and minerals.

There can be numerous ways to please your taste buds this Diwali and ensuring good health at the same time too. Try these scrumptious sweet dishes this festive season.

—IANS

ALMOND BARFI

Almonds are known to reduce the risk of heart attacks, are low in cholesterol and are an excellent source of Vitamin E. Use this dry fruit to make a yummy *barfi* this

