

Petrol price up 25 p, diesel 21 p

RATES HIKED BY ₹9.12, ₹11.01 IN 3 WEEKS



PTI ■ NEW DELHI
Petrol price on Saturday was hiked by 25 paise per litre and diesel by 21 paise, taking the cumulative increase in rates in three weeks to ₹9.12 and ₹11.01 respectively.
Petrol price in Delhi was hiked to ₹80.38 per litre from ₹80.13, while diesel rates were increased to ₹80.40 a litre from ₹80.19, according to a price

notification of state oil marketing companies.
Rates have been increased across the country but the final retail selling price differs from state to state depending on the incidence of local sales tax or VAT.
In Mumbai, petrol price went up from ₹86.91 per litre to ₹87.14, while diesel rate was hiked to ₹78.71 from ₹78.51.

Co-operative banks under RBI supervision | President promulgates Ordinance

PTI ■ NEW DELHI

President Ram Nath Kovind has promulgated the Banking Regulation (Amendment) Ordinance, 2020 to bring all urban cooperative banks and multi-state cooperative banks under the supervision of the RBI in order to protect the interest of depositors.
The Ordinance amends the Banking Regulation Act, 1949 as applicable to cooperative banks, an official statement said on Saturday.
“The Ordinance seeks to protect the interests of depositors and strengthen cooperative banks by improving gov-

ernance and oversight by extending powers already available with RBI in respect of other banks to Co-operative Banks as well for sound banking regulation, and by ensuring professionalism and enabling their access to capital,” it said.
The amendments do not affect existing powers of the State Registrars of Co-operative Societies under state co-operative laws, it added.
The amendments also do not apply to Primary Agricultural Credit Societies (PACS) or co-operative societies whose primary object and principal business is long-term finance for agricultural development, and which do not

use the words “bank”, “banker” or “banking” and do not act as drawees of cheques, it said.
“The Ordinance also amends Section 45 of the Banking Regulation Act, to enable making of a scheme of reconstruction or amalgamation of a banking company for protecting the interest of the public, depositors and the banking system and for securing its proper management, even without making an order of moratorium, so as to avoid disruption of the financial system,” it said.
There are 1,482 urban cooperative banks and 58 multi-state cooperative banks having about 8.6 crore depos-

itors with total savings deposit of about Rs 4.85 lakh crore.
The decision assumes significance in the wake of scams in cooperative banks, including the Punjab and Maharashtra Cooperative (PMC) Bank, affecting lakhs of customers who are facing difficulty in withdrawing their money due to restrictions imposed by the Reserve Bank of India (RBI).
The RBI had placed regulatory curbs on PMC Bank on September 23, 2019, after finding out certain financial irregularities and misreporting of loans given to real estate developer HDIL.
Earlier this month, the RBI

had put restrictions on withdrawals from People's Co-operative Bank, Kanpur, Uttar Pradesh. Finance Minister Nirmala Sitharaman had introduced ‘The Banking Regulation (Amendment) Bill, 2020’ in the Lok Sabha on March 3, 2020, which is pending approval. The proposed law sought to enforce banking regulation guidelines of the RBI on cooperative banks.
In her February 1 Budget speech, Sitharaman had proposed amendments to the Banking Regulation Act with an aim to increasing professionalism and improving governance among the cooperative banks.

RBI extends enhanced borrowing limit under MSF till September 30

PTI ■ MUMBAI

Amid the ongoing economic woes created by the coronavirus pandemic, the Reserve Bank has decided to extend the enhanced borrowing facility provided to the banks to meet their liquidity shortages till September 30.
The RBI, as a temporary measure, had increased the borrowing limit of scheduled banks under the marginal standing facility (MSF) scheme from 2 per cent to 3 per cent of their Net Demand and Time Liabilities (NDTL) with effect from March 27, 2020.
Under the MSF, banks can borrow overnight funds at their discretion by dipping into the Statutory Liquidity Ratio (SLR).
This relaxation, which was granted till June 30, 2020, has now been extended till September 30.
“On a review, it has now been decided to extend this enhanced limit till September 30, 2020,” the Reserve Bank of India (RBI) said in a circular.
Banks may continue to access overnight funds under the MSF against their excess SLR holding, it added.
The marginal standing facility rate currently stands at 4.25 per cent.
The RBI has also extended the relaxation on the minimum daily maintenance of the Cash Reserve Ratio (CRR) at 80 per cent for a further period of three months till September 25, 2020.
On March 27, the minimum daily maintenance of the CRR was reduced from 90 per cent of the prescribed CRR to 80 per cent till June 26, 2020.
This was done in view of the continuing of hardships faced by banks in terms of social distancing of staff and consequent strains on reporting requirements.

Requested Comm Min to allow export of PPE kits: Gadkari

PTI ■ NEW DELHI

MSME Minister Nitin Gadkari on Saturday said he has requested the Commerce Ministry to allow export of Personal Protective Equipment kits, as the country is producing it in large quantities. Addressing a webinar on the occasion of International MSME Day, Gadkari, who also holds the portfolio of Road Transport and Highways, said about two months ago that India imported PPE kits from China via a special aircraft but now the country's industry and MSMEs were manufacturing lakhs of PPE kits per day. “Now, already I have requested the commerce ministry” to allow export of PPE Kits from India, the minister

said, adding that it was being considered. Stressing that PPE has export potential, he said that people are getting orders for PPE kits from Dubai, Canada, the US and European countries. Recently, Indian apparel export industry body AEPIC had also urged the government to lift the ban on exports of PPE kits as its production has reached 8 lakh units per day.
Gadkari also launched report of GAME National Task Force for MSMEs, entailing industry wide recommendations to boost the units and entrepreneurial dynamism in India. Meghalaya CM Conrad Kongkal Sangma; Uttarakhand CM Trivendra Singh Rawat, Karnataka CM BS Yediyurappa and Punjab

Minister of Education and Public Works Vijay Inder Singla also spoke on the steps their States were taking to boost the MSME Sector, which contribute about 48% of India's exports and provide employment to 11 crore people. The recommendations from the report “Improving Economic Dynamism and Accelerating MSME Growth” are likely to help MSMEs ‘Survive, Revive, Thrive and Sustain’. The task force chaired by K P Krishnan, IAS (Retd), Former Secretary, Ministry of Skill Development and Entrepreneurship, and co-chaired by Ravi Venkatesan, Founder GAME and Former Chairman of Microsoft India and Bank of Baroda presented the highlights of the recommendations.

OIL back in black on lower taxes

PTI ■ NEW DELHI

State-owned Oil India Ltd (OIL) has reported a net profit of ₹925.64 crore for the March quarter as opposed to a loss last year as lower corporate tax offset a dip in oil and gas prices.
Net profit in January-March at ₹925.64 crore compares with a loss of ₹208.54 crore in the same period a year back, the company said in a statement. The company said it opted for the new concessional tax regime, paying an effective tax rate of 25.17 per cent in lieu of giving up exemptions. Current corporate tax rate is 35 per cent. “This has resulted in reversal of deferred tax liability of ₹821.01 crore during 2019-20,” the statement said.
The lower tax rate offset drop in revenue from slump in oil and gas rates.
“Crude oil price realisation during Q4 (January-March) of FY20 and FY 2019-20 got adversely affected due to fall in international crude oil prices because of Covid-19 and collapse in understanding between OPEC and Russia on continued production cuts,” it said.
Average crude oil price realisation during January-March (Q4 FY 2019-20) was USD 52.18 per barrel, which was lower by 15.51 per cent as compared to a price realisation of USD 61.76 a barrel during Q4 FY2018-19.
Total revenue was up marginally to ₹3,583.72 crore in Q4 from ₹3,583.72 crore a year back. For the full 2019-20 fiscal, the company's net profit was almost unchanged at ₹2,584.06 crore on a revenue of ₹13,648.71 crore.
Average crude oil price realisation was lower by 11.31 per cent to \$ 60.75 per barrel in 2019-20, as compared to \$ 68.50 during 2018-19.
Average natural gas price realisation during 2019-20 improved to

CRUDE OIL PRODUCTION DIPPED 5.7% TO 3.134 MILLION TONNES IN FY20- OIL

\$ 3.46 per million British thermal unit as compared to \$3.21 during the preceding fiscal.
OIL said crude oil production dipped 5.7 per cent to 3.134 million tonnes in FY20. However, production for Q4 was 1.48 per cent higher at 0.758 million tonnes as compared to 0.747 million tonnes in Q3 2019-20.
Natural gas production during FY 2019-20 was marginally lower at 2,801 million standard cubic meters as compared to 2,865 mmscm during 2018-19.
The board of OIL has declared a final dividend of 16 per cent (₹1.60 per share) for 2019-20.
“OIL has availed the option of (tax dispute resolution scheme) Direct Tax Vivad se Vishwas Scheme, 2020 for settlement of its pending Income Tax disputes which is pending for approval of designated authority,” the statement said, without giving details.
On the blowout at a gas producing well in Baghjan field in Assam, OIL said efforts to control it are going on.
“Teams of OIL, ONGC and international expert are working to control the well at the earliest,” it said.
“Due to blow out, there is production loss of about 80,000 standard cubic meters per day of natural gas which is only about 1 per cent of OIL's daily natural gas production.”

SBI sanctions loans to over 4 lakh MSMEs under credit guarantee scheme

PTI ■ NEW DELHI

State Bank of India (SBI) has sanctioned loans to over 4 lakh accounts under the ₹3-lakh crore Emergency Credit Line Guarantee Scheme (ECLGS) for MSME sector, hit hard by the coronavirus-induced lockdown.
On the occasion of International MSME Day, SBI managing director CS Shetty on Friday addressed MSME customers and employees across the nation video conference.
SME products were highlighted to the customers to increase awareness and enable them to choose the right product for their business, SBI said in a statement.
At the national level, the bank has sanctioned loans to over 4 lakh customers under guaranteed emergency credit line (GECL) facility so far, a senior bank official said. About ₹20,000 crore has been sanctioned to eligible MSME customers under the scheme

which was launched on June 1.
The scheme will be applicable to all loans sanctioned under GECL facility during the period from the date of announcement of the plan to October 31 or till an amount of ₹3 lakh crore is sanctioned under the scheme, whichever is earlier.
The main objective of the scheme is to provide an incentive to member lending institutions to increase access and enable availability of additional funding facility to MSME borrowers, in view of the economic distress caused by the COVID-19 crisis, by giving them 100 per cent guarantee for any losses suffered by them due to non-repayment of the GECL funding by borrowers.
The statement further said Chief General Manager, Delhi Circle, Vijay Ronjan committed unhindered support to MSMEs by SBI in times to come. SBI deputy managing director and Chief Operating Officer Saloni Narayan also participated in the video conference.

SEBI: Liquidity window for MFs induced confidence in system

PTI ■ KOLKATA

A joint move by SEBI and RBI for Liquidity window to the mutual funds has helped induce confidence in the system, though not much demand for the scheme was seen, the capital market regulator said on Saturday.
In view of the possible redemption pressure that the mutual fund industry may face after the abrupt winding up of six debt schemes of Franklin Templeton Mutual Fund, the central bank announced a special liquidity window of ₹50,000 crore for mutual funds in April end.
“The move by SEBI & RBI jointly to extend a liquidity window to mutual funds helped build confidence in the system, though not much use was made of the window,” an Indian Chamber of Commerce statement quoted SEBI whole-time director G Mahalingam as saying.
No further details on this was shared. Mutual Funds need to be torch-

Under special liquidity scheme, the RBI will conduct repo (repurchase agreement) operations of 90-day tenor at a fixed repo rate of 4.40% for banks

bearers of faith for the retail investor, he said.
Under the special liquidity scheme, the RBI will conduct repo (repurchase agreement) operations of 90-day tenor at a fixed repo rate of 4.40 per cent for banks. According to the RBI, banks can avail funds under this facility exclusively for meeting the liquidity requirements of “mutual fund” houses by extending loans and undertaking outright purchase of and/or repos against the collateral of investment grade corporate bonds, commercial papers (CPs), debentures and certificates of deposit (CDs) held by the fund houses.

SEARCH FOR KIDNAPED GIRL

General public is hereby informed that one girl namely **Parveen D/o Dilawar Khan R/o H. No. 521, Gali No. 4, Vijay Park, Maujpour, Delhi.** Age: 15 yrs, Height: 5', complexion wheatish, long face, medium build. Wearing yellow colour suit-salwar and Black chappal in feet has been kidnapped from her house since 25.08.2017.
In this regard a case **FIR No. 513/17 U/s 363 IPC dated: 16.09.2017** has been registered at PS **Jafrabad, Delhi.**
Sincere efforts have been made by local police to trace out the missing girl, but no clue has come to light so far.
Any person having any information or clue about this kidnapped girl may kindly inform to the following.
E-mail: **cic@cbi.gov.in**
Fax: **011-24368638**
Ph.: **011-24368638**
S.H.O., P.S. Jafrabad, Delhi
DP/118/NE/20

APPEAL FOR IDENTIFICATION

General public is hereby informed that a dead body of male **Age: Approx 50 years, Complexion: Shallow, Height: 5'5", Built: Normal, Face: Oval, was wearing Full Sleeve Shirt, White colour Banyan, Black Pant and Maroon colour Chappal in feet, was found at Shop No. 148 Teliwara New Qutub Road, Near Pull Mithai, Delhi on 20.06.2020.** In this regard a **DD No. 06A, dated 20.06.2020, has been lodged at P.S. Bara Hindu Rao, Delhi.**
His dead body has been preserved in Bara Hindu Rao Hospital Mortuary for 72 Hours. Any person having any information or clue about the deceased may kindly inform to the undersigned on the following address or telephone nos.
SHO P.S. Bara Hindu Rao, Delhi
Ph.: **011-23529707, 23528060**
DP/315/N/2020

CHEATING CASE ED opposes closure of probe against Naresh Goyal

PTI ■ MUMBAI

The Enforcement Directorate (ED) has objected to the Mumbai Police filing a closure report in a cheating case registered earlier against now-defunct Jet Airways, its promoter Naresh Goyal, and his wife.
Stating that the police didn't consider crucial facts of the case, the ED has filed an intervention application before a court.
Jet Airways, Goyal and his wife Anita were booked on charges of cheating and a criminal breach of trust in February this year by MRA Marg police on a complaint filed by city-based Akbar Travels India Private Limited alleging that they were cheated of ₹46 crore by the Goyals.
In its closure report filed before a court a month later, the police stated that there was no evidence to probe the case further.
In its application, the ED stated that the police had failed to consider the facts that were crucial in establishing the case against the Goyals.
Meanwhile, the Akbar Travels has decided to chal-

lenge the closure report in court. “The report by the city police seemed to have been filed without any proper investigation. No investigation has been done on our allegations of personal assurances by the director (of Jet Airways) and also on foreign account details provided by the complainant,” Akbar Travels's counsel Dharmesh Joshi said on Saturday, adding that they will file a petition on July 6.
As per the complaint filed with the police earlier, Jet Airways had done business worth ₹900 crore with Akbar Travels between 2018-19.
It alleged that the airline and its promoter have failed to pay ₹46,05,68,036 to the travel company.
Despite knowing the financial crisis at Jet Airways, which was in position of no return, Naresh Goyal made false promises. He willfully induced the travel company to take booking on behalf of the airline, the complaint stated.
The ED is conducting a probe against the Goyals and the defunct airline under the Prevention of Money Laundering Act and Foreign Exchange Management Act.

HUDCO posts robust financial results in 2019-20

New Delhi: M Nagaraj, CMD, HUDCO, shared the highlights of HUDCO's robust performance in 2019-20, wherein the company has recorded outstanding financial results in its Golden Jubilee Year witnessing a 45% growth in Net Profit that has touched an all-time high of ₹1708.42 crore in 2019-20, from ₹1180.15 crore in 2018-2019. HUDCO has seen a 13% growth in its net worth that has reached ₹12343.49 crore in 2019-20, from ₹10955.77 crore in 2018-2019.
The net total income also witnessed a quantum jump of 35% to ₹7571.64 crore in 2019-2020, from ₹5591.22 crore in 2018-2019.
Further, D Guhan, Director (Finance), has shared that HUDCO Board has also approved an all-time high dividend of ₹3.10 per share subject to approval by the shareholders.
The above includes interim dividend of ₹0.75 per share paid in March, 2020. The total dividend recommended by the Company is ₹620.59 crore against ₹165.16 crore in the previous year.
Further, HUDCO's Net NPA is 0.19%, which is among the lowest in the sector. During the year 2019-2020, HUDCO's emphasis was on sanction of projects pertaining to Housing-PMAY(U), Expressways and Water Supply projects.

PUBLIC NOTICE

Notice is hereby given that my client **Sh. Narayan Khanna S/o Sh. Suresh Khanna R/o F-40, Ilrd Floor, Venedshan Park, New Delhi-110015** has purchased a property bearing no. **C-7A, Upper Ground Floor, Sudershan Park, Moti Nagar, New Delhi-15 from Monika Garg W/o Sumit Garg R/o F-22, Sudershan Park, Moti Nagar, New Delhi-110015.** Any person(s) having any right by way of any title or claim can contact to my client's mobile no. **8095724985** or undersigned with documentary evidence in support of the said claim thereto within **7 days of the publication of the said notice, failing which, claims if any shall be deemed to have been waived.**
MOHINDER DHAWAN (Advocate)
Bar Room 3, Civil Side, Tis Hazari, Delhi-54

MEYER APPAREL LIMITED

CIN: L1810HR1993PLC032010
Regd. Office: #412, 4th Floor, Orient Bestech Business Tower, Khandsa, Sector-34, Gurugram -122004, Haryana, India
NOTICE
Notice is hereby given, pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that meeting of the Board of Directors of Meyer Apparel Limited is scheduled to be held on Wednesday, 8th July 2020 at 1:00 PM at #412, 4th Floor, Orient Bestech Business Tower, Khandsa, Sector-34, Gurugram -122004 to consider and approve, amongst other items, the audited financial results of the Company for the fourth quarter and year ended March 31, 2020. Arrangement will also be made for participation of Board members electronically through video conferencing facility. This notice is also available on the website of the company at www.meyerapparel.com and on the website of BSE Ltd. at www.bseindia.com, where the company's shares are listed.
For Meyer Apparel Limited
Place : Gurugram Sd/-
Date : June 26, 2020 R.K. Sharma
CFO & Company Secretary

SPARKLING (INDIA) FINSHARES LIMITED

CIN: L14900DL1994PLC082222
Registered Office: Unit No. 355, 3RD Floor, Aggarwal Khandi Plaza Plot No. 8, I.S.C.I., Khandi Ghori, Mayur Vihar New Delhi - 110096 IN, Email: sparklingindia@gmail.com
Website: www.sparklingfinshares.com
Tel. No. +91-982178451
Intimation of Postponement of Board Meeting
In furtherance to our notice dated 22/06/2020 and due to COVID19 Pandemic circumstances and SEBI Circular No. SEBI/HO/CFD/CMD/IR/P/2020/110 dated 26/06/2020 regarding relaxation of time gap between two board / Audit Committee meetings, this is to inform you that meeting of Board of Directors of the Company scheduled on June 30, 2020, has been postponed till further notice. Revised schedule of the meeting for the approval of audited-financial results of the Company for the quarter and year ended March 31, 2020, and related businesses shall be communicated to the Stock Exchanges in due course pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Further details are also available on the website of the Company i.e. at www.sparklingfinshares.com and also on the website of BSE Limited i.e. <http://www.bseindia.com> and the Calcutta Stock Exchange Limited at www.cse-india.com where the shares of the company are listed.
For Sparkling (India) Finshares Limited
Sd/-
Date: June 27, 2020 (CHERUKU SAGARIKA)
Place: New Delhi Director DIN: 07167198

SEARCH FOR KIDNAPPED

General public is hereby informed that a boy namely **Arman, S/o Mainul Haq, R/o Jhuggi No. A-225, Near Petrol Pump, Shastri Park, Delhi** has been kidnapped since 12.02.2016. In this regard, **FIR No. 120/16 u/s 363 IPC dated 13.12.2016 has been registered at P.S. Seelampur, Delhi.** Sincere efforts have been made by the local police to trace out the kidnapped boy but no clue has come to light so far. The description of the kidnapped boy is as under:
Name: Arman, Gender: Male, Age: about 3 years, Height: 2', Complexion: Fair, Face: Round, Built: Strong, Wearing: Red colour jacket and sky blue colour pajama.
If anyone has any information regarding this kidnapped boy, kindly inform SHO/ Seelampur, Delhi.
E-mail : **cic@cbi.gov.in**
Ph.: **011-24368638, 24368641**
Fax : **011-24368639**
SHO P.S. Seelampur Delhi
Ph. No. **011-22560742, 22561272**
DP/112/NE/2020

APPEAL FOR IDENTIFICATION

General public is hereby informed that an unidentified dead body of a male namely **Unknown, S/o: Unknown, R/o: Unknown was found on 21.06.2020 at 23:36 HRS In front of Ran Basera Footpath, Jahola Village near Church, New Delhi.** In this regard **DD No. 0063A, dated 21.06.2020** has been lodged at Police Station, Sarita Vihar, Delhi. Identification of unidentified dead body of male is as under:
Name: Unknown, Age: About 43 Years, Height: 5'4", Complexion: Shallow, ID Mark: A Mole on right Eyebrow, A black Tread Tied on right Ankle, Wearing: White Sandal and grey pant.
If anyone have any information or clue about this male deceased may kindly be inform undersigned.
SHO Police Station, Sarita Vihar, Delhi
Ph.: **011-26825553, 8750870921**
DP/83/SE/2020