



MEYER APPAREL LIMITED

(Formerly Givo Limited)
42ND MILESTONE, KHERKI DAULA
DELHI JAIPUR HIGHWAY,
GURGAON 122001, HARYANA (INDIA)
TEL. NO. 91-124-2371812 – 16
FAX NO. 91- 124 –2371360 /2371418
CIN: L18101HR1993PLC032010
E-mail : givo@del3.vsnl.net.in
www.meyerapparel.com

MEYER/BSE/BM/OUTCOME/2016

11th February, 2016

To,
The Manager,
The Corporate Relations Department,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Fort,
MUMBAI- 400001.

Ref: Scrip Code: BSE- 531613

Sub: Submission of Unaudited Financial Results along with Limited Review Report by
Statutory Auditors for the Quarter and nine months ended 31st December, 2015

Dear Sir,

With reference to the above and in compliance with regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing with this letter the statement of Standalone un-audited Financial results of our Company for the Quarter and Nine months ended on 31st December, 2015 along with Limited Review Report thereon by the Statutory Auditors.

This is for the information of Members and uploading of the above on the website of BSE Limited.

Thanking You,

Yours Faithfully,

for **MEYER APPAREL LIMITED**
(FORMERLY GIVO LIMITED)


(R.K. Sharma)
CFO & Company Secretary
Ph: 09810983010

Encl: As above

(FORMERLY GIVO LIMITED)
CIN:L18101HR1993PLC032010

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2015

1. Above results, after review by Audit Committee and limited review by the auditors, have been taken on record by the Board in their meeting held on 11 th February ,2016	
2. Company's main business is seasonal in nature. The Company for the purposes of interim results had accounted for the off season expenditure of Rs 25.03 Lacs (Previous Year Rs.25.50 Lacs) of Quarter-I on "Integral Approach" basis for inclusion in the cost of production in subsequent period of the year. Accordingly, an amount of Rs.NIL (Previous Year 2.06 Lacs) has been included in the cost of manufacture in Quarter-3 and the balance off- season expenditure of Rs. NIL (Previous Year Rs.19.46 Lacs) shall be debited to accounts in the remaining part of the year.	
3. The Company is in appeal against the Customs duty demand for Rs.13.82 Crores pertaining to the year 1994-95 before the Hon'ble Supreme Court and the matter is pending with the Hon'ble Supreme Court. The custom duty demand liability and interest liability thereon has been provided in the account books and shown under the exceptional item. Final liability would be determined on the disposal of the appeal by the Hon'ble Supreme Court.	
4. The Company operates through single business segment i.e. Manufacturing and Selling of Textile Articles.	
5. The Company has filed reference application on 15.12.2015 with the BIFR under section 15(1) of the SICA,1985 pursuant to the opinion formed by the Board of Directors in their meeting held on 5th December,2015 that the Company has become a sick Company as defined under section 3(1) (o) of the Sick Industrial Companies (Special Provisions) Act, 1985 as per the provisional Balance sheet as at 30 November,2015.	
6. Exceptional item for the quarter and nine months includes provision of the Custom duty liability and interest thereon of Rs.2,960.03 Lacs and additional bonus liability of Rs.21.49 Lacs pursuant to the Payment of Bonus (Amendment) Act, 2015.	
7. Figures for corresponding period of the previous year have been regrouped/ rearranged, wherever required.	

DIN-07174880

Place : Gurgaon
Date : 11th February, 2016



B. S. SAWHNEY & ASSOCIATES

CHARTERED ACCOUNTANTS

AUDITORS REPORT

To the Board of Directors of MEYER APPAREL LIMITED (Formerly GIVO LIMITED)

We have examined the Accounting Statement of the unaudited financial results of MEYER APPAREL LIMITED (Formerly GIVO LIMITED) for the quarter ended on 31st December, 2015. The Statement is the responsibility of the management and has been approved by the Board of Directors.

Review of interim information consists principally of applying analytical procedure of financial data and making inquiries from persons responsible for financial and accounting matter. It is substantially lesser on scope than audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding Financial Statements taken as a whole. Accordingly, we do not express an opinion.

We further report:

We have performed a limited review and have not performed an audit of the figures noted for the period of the quarter ended 31st December, 2015 as reported in the accompanying financial results and accordingly, do not express an opinion thereon.

In the financial results, based on our review conducted as above, nothing has come to our notice that the accompanying statement of un-audited financial results, in accordance with the accounting standards and other recognized accounting practices and policies, have not disclosed the information required to be disclosed in terms of Clause-4 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.S. SAWHNEY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008241N

BALJIT SINGH
PARTNER
MEMBERSHIP NO. 083207



Place: Gurgaon
Date: Feb. 11, 2016