

MEYER APPAREL LIMITED
(FORMERLY KNOWN AS GIVO LIMITED)
CIN:L18101HR1993PLC032010

Regd. Office : 42nd Milestone, Kherki Daula, Gurgaon - 122001, Haryana.

TEL. NO. 91-124-4709300 FAX NO. 91- 124 -2371360 /2371418

E-mail : givo@del3.vsnl.net

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2016


Rs. in Lacs

Particulars	1.1	1.2	1.3	1.4
	3 months ended 30-6-2016 [Unaudited]	3 months ended 31-3-2016 [Unaudited]	3 months ended 30-6-2015 [Unaudited]	Year ended 31-3-2016 [audited]
1. Income from Operations				
(a) Net Sales/Income from Operations	543.76	759.62	637.62	2,861.31
Less: Excise Duty on Sales	-	-	-	-
Net Sales/Income from Operations	543.76	759.62	637.62	2,861.31
(b) Other Operating Income		13.72	10.72	38.83
Total Income from Operations (Net)	543.76	773.34	648.34	2,900.14
2. Expenses				
a. Cost of Materials consumed	169.34	275.12	251.43	1,071.60
b. Purchases of Stock-in-Trade	4.20	65.00	14.20	176.33
c. Changes in Inventories of Finished Goods, work-in-process in in Stock-in-trade	77.26	43.61	(35.11)	(63.55)
d. Employees benefit expenses	194.74	295.64	242.52	1,093.10
e. Depreciation and amortisation expense	9.93	10.46	10.63	43.69
f. Other expenses	-	-	-	-
- Manufacturing, Administrative, and Selling & Distribution Expenses	88.69	142.59	143.29	593.97
Total Expenses	544.16	832.42	626.96	2,915.14
3. Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	(0.40)	(59.08)	21.38	(15.00)
4. Other Income	0.16	3.95	-	13.41
5. Profit/(Loss) from Ordinary activities before finance cost and exceptional items (3+4)	(0.23)	(55.13)	21.38	(1.59)
6. Finance cost	1.83	1.48	10.14	20.82
7. Profit/(Loss) from Ordinary activities after finance cost but before exceptional items (5-6)	(2.07)	(56.61)	11.24	(22.41)
8. Exceptional Items	-	4.23	-	(2,985.80)
9. Profit/(Loss) from ordinary activities before tax (7-8)	(2.07)	(52.38)	11.24	(3,008.21)
10. tax expense	-	479.02	-	479.02
*Current tax	-	-	-	-
*Deferred tax Expense/(Income)	-	479.02	-	479.02
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(2.07)	(531.40)	11.24	(3,487.23)
12. Extra ordinary Items (Net of tax)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(2.07)	(531.40)	11.24	(3,487.23)
14. Paid-up equity share capital (Face value of per equity share Rs.3/- each)	2,426.67	2,426.67	2,414.93	2,426.67
15. Reserves excluding revaluation reserves				(3,302.83)
16.i Earning per share (before and after Extra ordinary items) of Rs.3/- each (not annualised)				
(a) Basic EPS	(0.00)	(0.66)	0.01	(4.31)
(b) Diluted EPS	(0.00)	(0.66)	0.01	(4.31)



Contd. to 2nd page

Notes:

1. The above Unaudited financial results for the first quarter ended June 30, 2016 were viewed by the audit committee and thereafter approved by the Board of Directors at their Meeting held on August 13, 2016.			
2. The above Unaudited financial results are subject to limited review Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
3. Company's main business is seasonal in nature. The Company for the purpose of the interim results has accounted for the off season expenditure of Rs .56.14 Lacs (Previous Year Rs.25.03 Lacs) of Quarter-1 on "Integral Approach" basis for inclusion in the cost of production in subsequent period of the year. This does not have no impact on the annual results for the year.			
4. The Company is in appeal against the Customs duty demand of Rs.12.82 Crores pertaining to the year 1994-95 before the Hon'ble Supreme Court.			
5. The Company is in appeal before the Commissioner of Customs (Appeals), New Delhi against the Customs duty demand of Rs. 59.65 Lacs (Previous Year Rs. Nil) in the matter of an advance authorisation due to non issue of redemption letter which is pending with JDGFT(CLA), New Delhi.			
6. The Company is in appeal against the demand for interest and damages by Commissioner, Employee Provident Fund of Rs. 4.09 lacs (Previous Year Rs. Nil) before the Hon'ble EPFAT, New Delhi			
7. The Company operates through the single business segment i.e. Manufacturing and dealing in Readymade Garments/Textiles.			
8. The Company is registered with the BIFR, New Delhi as Case No.62/2016 under the SICA, 1985 .			
9. Figures for the corresponding period of the previous year have been regrouped/rearranged, and/or recast, wherever required.			
			for and on behalf of the Board
			(Praveen Saran)
			Whole time Director
Place : Gurugram			DIN:07174880
Dated : August 13, 2016			

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EXTRACT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH

	3 months ended 30-6-2016 [Unaudited]	3 months ended 31- 3-2016 [Unaudited]	3 months ended 30- 6-2015 [Unaudited]	Year ended 31-3-2016 [Audited]
				Rs. In Lacs
1. Total Income from operations (Net)	543.76	773.34	648.34	2,900.14
2. Net Profit(+)/Loss(-) from ordinary activities after Tax	(2.07)	(56.61)	11.24	(22.41)
3. Net Profit(+)/Loss(-) for the period after Tax (after extra ordinary items)	(2.07)	(531.40)	11.24	(3,487.23)
4. Equity share capital (Face value Rs. 3/- each)	2,426.67	2,426.67	2,414.93	2,426.67
5. Reserves excluding revaluation reserve as shown in the audited balance sheet of previous year.				(3,302.83)
6. Earnings per share (before extra ordinary items) (face value Rs.3/- each)				
a) Basic (Rs)	(0.00)	(0.66)	0.01	(4.31)
b) Diluted (Rs)	(0.00)	(0.66)	0.01	(4.31)
NOTES:				

1. The Above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the website of BSE Ltd at www.bseindia.com and on Company's website at www.givoltd.com.

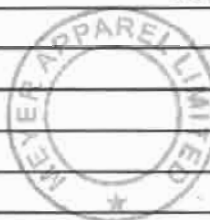
2. The above Unaudited financial results for the first quarter ended June 30, 2016 were viewed by the audit committee and thereafter approved by the Board of Directors at their Meeting held on August 13, 2016.

3. The above Unaudited financial results are subject to limited review Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For and on behalf of the Board

Place : Gurugram

Dated : August 13, 2016



(Praveen Saran)

Whole-time Director

DIN:07174880



B. S. SAWHNEY & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure V Limited Review Report

Review Report to Board of Directors

We have reviewed the accompanying statement of unaudited financial results of MEYER APPARELS LTD (Name of the Company) for the period ended 30-06-2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.S. SAWHNEY & ASSOCIATES
Chartered Accountants
FRN 008241N


CA S. SANTAN KRISHAN
PARTNER
Membership Number 083207



Place of signature: Gurgaon
Date 13-08-2016