

GIVO LIMITED


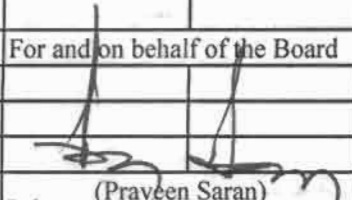
Regd. Office : 42nd Milestone, Kherki Daula, Gurgaon - 122001, Haryana.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Particulars	Quarter Ended			Rs. in Laacs
	30-6-2015 [Unaudited]	31-3-2015 (Audited)	30-6-2014 [Unaudited]	Year ended 31-03-2015 [Audited]
1. Gross Sales/Income from Operations	637.62	712.44	450.36	2,337.63
Less:- Excise Duty on sales	-	-	-	-
Net Sales/Income from Operations	637.62	712.44	450.36	2,337.63
2. Other Operating Income	10.72	20.96	18.20	82.53
3. Total Income (1+2)	648.34	733.40	468.56	2,420.16
4. Total Expenditure	616.33	709.02	426.18	2,352.60
a. Decrease/(Increase) in Stocks	(35.11)	76.56	(78.29)	44.30
b. Consumption of Raw Materials	251.43	213.11	203.22	825.12
c. Purchase of Traded goods sold	14.20	22.82	21.03	151.81
d. Employee Cost	242.52	247.48	147.61	741.01
e. Other expenditure				
- Manufacturing, Administrative, Selling and Distribution Expenses	143.29	149.05	132.61	590.35
5. Profit (+)/Loss(-) from Operations before interest, depreciation and exceptional items (1+2-4)	32.01	24.38	42.38	67.57
6. Interest	10.14	7.61	12.16	46.55
7. Depreciation	10.63	2.55	14.68	47.31
8. Profit(+)/Loss(-) before exceptional items and Tax (5-6-7)	11.24	14.22	15.54	(26.29)
9. Exceptional Items	-	(0.91)	0.41	-
10. Profit(+)/Loss(-) before extra ordinary items and Tax (8-9)	11.24	15.13	15.13	(26.29)
11. Extra ordinary Items	-		-	-
12. Profit(+)/Loss(-) Before Tax(10-11)	11.24	15.13	15.13	(26.29)
13. Provision for taxation	-	(2.08)	-	(2.08)
* Current Tax	-	-	-	-
* Deferred Tax Expense	-	(2.08)	-	(2.08)
14. Net Profit (+)/Loss(-) after tax (12-13)	11.24	17.21	15.13	(24.21)
15. Paid-up equity share capital (Face value Rs. 3/- each)	2,414.93	2,414.93	2,414.93	2,414.93
16. Reserves excluding revaluation reserve				184.38
17. Basic and diluted EPS				
Basic EPS	0.01	0.02	0.02	(0.03)
Diluted EPS	0.01	0.02	0.02	(0.03)



Annexed to 2nd Page

18. Aggregate of Non Promoter Shareholding					
----- Number of shares	2,06,75,700	2,06,75,700	2,06,75,700	2,06,75,700	2,06,75,700
----- Percentage of Shareholding	25.68%	25.68%	25.68%	25.68%	25.68%
19. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
:-Number of Shares	NIL	NIL	NIL	NIL	NIL
:-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
:-Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
:-Number of Shares	5,98,22,100	5,98,22,100	5,98,22,100	5,98,22,100	5,98,22,100
:-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
:-Percentage of Shares (as a % of the total share capital of the company)	74.32%	74.32%	74.32%	74.32%	74.32%
NOTES:					
1. Above figure, after review by Audit Committee and limited review by statutory auditors, have been taken on record by the Board in their meeting held on 4th August, 2015					
2. Company's main business is seasonal in nature. The Company for the purposes of interim results has accounted for the off season expenditure of Rs. 25.03 Lacs (Previous Year Rs.25.50 Lacs) on "Integral Approach" basis for inclusion in the cost of production in subsequent period of the year. This will have no impact on the annual results for the year.					
3. The Company had filed an appeal in July,2014 before the Hon'ble Supreme Court against the total demand of Customs duty for Rs.12.82 Crores on the import of the Drawings, Designs and Documents during the year 1994-95 and the matter is pending with the Hon'ble Supreme Court.					
4. The Company operates through the single business segment i.e. Manufacturing and dealing in Readymade Garments/Textiles.					
5. Company has no subsidiary/wholly owned subsidiary as on 30.06.2015, hence consolidation is not applicable to the Company.					
6. Figures for corresponding period of the previous year have been regrouped/ rearranged, wherever required.					
7. Status of investors complaints for the quarter ended June 30, 2015					
Pending as at 01.04.15	NIL				
Received during the quarter	NIL				
Attended during the quarter	NIL				
Pending as at 30.06.15	NIL				
		For and on behalf of the Board			
					
		(Praveen Saran)			
		Whole time Director			
Place : Gurgaon					
Date : 04th August,2015					



B. S. SAWHNEY & ASSOCIATES

CHARTERED ACCOUNTANTS

AUDITORS REPORT

To the Board of Directors of GIVO LIMITED

We have examined the Accounting Statement of the unaudited financial results of GIVO LIMITED for the quarter ended on 30th June, 2015. The Statement is the responsibility of the management and has been approved by the Board of Directors.

Review of interim information consists principally of applying analytical procedure of financial data and making inquiries from persons responsible for financial and accounting matter. It is substantially lesser on scope than audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding Financial Statements taken as a whole. Accordingly, we do not express an opinion.

We further report:

We have performed a limited review and have not performed an audit of the figures noted for the period of the quarter ended 30th June, 2015 as reported in the accompanying financial results and accordingly, do not express an opinion thereon.

In the financial results, based on our review conducted as above, nothing has come to our notice that the accompanying statement of un-audited financial results, in accordance with the accounting standards and other recognized accounting practices and policies, have not disclosed the information required to be disclosed in terms of Clause-4 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.S. SAWHNEY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008241N

BALJIT SINGH
PARTNER
MEMBERSHIP NO. 083207



Place: Gurgaon
Date: August 3, 2015