

GIVO LIMITED

Regd. Office : 42nd Milestone, Kherki Daula, Gurgaon - 122001, Haryana.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2015

PART-1	Rs. in Lacs				
	1.1	1.2	1.3	1.4	1.5
	Nine Months Ended 31.12.2014 (Unaudited)	Three Months Ended 31.03.2015 (Audited)	Three Months Ended 31.03.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
Particulars					
1. Gross Sales/Income from Operations	1,625.19	,712.44	,616.22	2,337.63	2,098.80
Less: Excise Duty on Sales	-	-	-	-	-
Net Sales/Income from Operations	1,625.19	,712.44	,616.22	2,337.63	2,098.80
2. Other Operating Income	,61.57	,20.96	,20.22	,82.53	,105.60
3. Total Income (1+2)	1,686.76	,733.40	,636.44	2,420.16	2,204.40
4. Total Expenditure	1,643.57	,709.02	,607.62	2,352.59	2,065.16
a. Decrease/(Increase) in Stocks	(,32.26)	,76.56	(,25.14)	,44.30	(,75.58)
b. Consumption of Raw Materials	,612.02	,213.11	,304.28	,825.13	,845.93
c. Purchases of Traded Goods	,128.99	,22.82	,30.72	,151.81	,199.74
d. Employees Cost	,493.53	,247.48	,172.32	,741.01	,628.07
e. Other expenditure					
- Manufacturing, Administrative, and Selling & Distribution Expenses	,441.29	,149.05	,125.44	,590.34	,467.00
5. Profit/(+)/Loss(-) from Operations before interest, depreciation and exceptional items (3-4)	,43.19	,24.38	,28.82	,67.57	,139.24
6. Interest	,38.94	,7.61	,7.08	,46.55	,40.15
7. Depreciation	,44.76	,2.55	,13.78	,47.31	,56.59
8. Profit/(+)/Loss(-) before exceptional items and tax (5-6-7)	(,40.51)	,14.22	,7.96	(,26.29)	,42.50
9. Exceptional Items	,0.91	(,0.91)	,0.13	-	,0.13
10. Profit/(+)/Loss(-) before extra ordinary	(,41.42)	,15.13	,7.83	(,26.29)	,42.37
11. Extra ordinary Items	-	-	-	-	-
12. Profit/(+)/Loss(-) before tax (10-11)	(,41.42)	,15.13	,7.83	(,26.29)	,42.37
13. Provision for taxation (Net)	-	(,2.08)	,18.90	(,2.08)	,18.92
*Current tax	-	-	,8.09	-	,8.09
*Deferred tax Expense/(Income)	-	(,2.08)	,10.81	(,2.08)	,10.83
14. Net Profit (+)/Loss(-) after tax (12-13)	(,41.42)	,17.21	(,11.07)	(,24.21)	,23.45
15. Paid-up equity share capital (Face value of per equity share is Rs.3/- each)	2,414.93	2,414.93	2,414.93	2,414.93	2,414.93
16. Reserves excluding revaluation reserves	-	-	-	,184.38	,521.79
17. Basic and diluted EPS					
Basic EPS	(,0.05)	(,0.05)	(,0.01)	(,0.03)	,0.03
Diluted EPS	(,0.05)	(,0.05)	(,0.01)	(,0.03)	,0.03

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PART-II -SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

A.PARTICULARS OF SHAREHOLDING

18. Public Shareholding					
— Number of shares	20675,700	20675,700	20675,700	20675,700	20675,700
— Percentage of Shareholding	25.68%	25.68%	25.68%	25.68%	25.68%
19. Promoter and Promoter Group Shareholding					
a) Pledged/Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as percentage of the total shareholding of Promoter and promoter	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as percentage of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered					
Number of Shares	59822,100	59822,100	59822,100	59822,100	59822,100
Percentage of Shares (as percentage of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as percentage of the total share capital of the Company)	74.32%	74.32%	74.32%	74.32%	74.32%

B. STATUS OF INVESTORS' COMPLAINTS

Pending as at 1.1.2015	NIL
Received during the quarter	NIL
Attended to during the quarter	NIL
Pending as at 31.3.2015	NIL

Notes:

1. Disclosure of the Assets & Liabilities as on 31st March, 2015 pursuant to clause 41(I)(ea) of the listing agreement is given below :

PARTICULARS		As at 31.03.2015	As at 31.03.2014
		Rs/Lacs	Rs/Lacs
I. EQUITY & LIABILITIES			
1 SHAREHOLDERS' FUNDS			
a) Share Capital		2,426.67	2,426.67
b) Reserves & Surplus		184.38	521.79
2 NON-CURRENT LIABILITIES			
a) Long Term Borrowings		19.21	21.04
b) Other Long Term Liabilities		517.45	792.98
c) Long Term Provisions		72.09	83.35
3 CURRENT LIABILITIES			
a) Short Term Borrowings		110.86	405.05
b) Trade Payables		526.40	410.13
c) Other Current Liabilities		119.19	205.86
d) Short Term Provisions		15.23	42.14
TOTAL		3,991.48	4,909.01
II. ASSETS			
1 NON-CURRENT ASSETS			
a) Fixed Assets			
- Tangible Assets		282.61	757.71
- Inangible Assets		6.87	4.60
b) Non Current Investments		987.22	987.22
c) Deferred Tax Assets (Net)		479.02	336.88
d) Long-term Loans & Advances		206.00	223.00
e) Other Non-Current Assets		477.27	1,230.80
2 CURRENT ASSETS			
a) Inventories		483.04	509.89
b) Trade Receivables		728.43	566.59
c) Cash and Cash Equivalents		258.56	242.06
d) Short Term Loans and Advances		82.46	50.26
TOTAL		3991.48	4909.01



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2. Above audited figures were as reviewed by the Audit committee and taken on record by the Board of Directors in their meeting held on 26 May, 2015.
3. The Company has filed an appeal in July, 2014 before the Hon'ble Supreme Court against the total demand of Customs Duty for Rs. 13.62 Crores on import of the Drawings, Designs and Documents during the year 1994-95.
4. Other operating Income includes the write back of certain amounts/provisions no longer required.
5. Effective from April 1, 2014, the Company has revised depreciation rates on the tangible fixed assets as per the useful life specified in Part 'C' of Schedule II of the Companies Act, 2013. As a result of this change, the depreciation charge for the quarter and year ended March 31, 2015 is lower by Rs. 11.49 lacs. In respect of tangible assets where useful life has already expired as on April 1, 2014, depreciation of Rs. 313.20 lacs (net of deferred tax impact of Rs. 140.06 lacs) has been recognised in the opening balance of retained earnings in accordance with the Note 7(b) to the Schedule II of the Act after retaining the residual value.
6. The Company operates through the single business segment i.e. Manufacturing and dealing in Readymade Garments/Textiles.
7. Company has no subsidiary/wholly owned subsidiary as on 31.03.2015, hence consolidation is not applicable to the Company.
8. Figures for the 4th quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published figures upto the period ended 31st December of the respective year.
9. Figures for the corresponding period of the previous year have been regrouped/rearranged, and/or recast, wherever required.



for and on behalf of the Board

(Praveen Saran)

Whole time Director

DIN-07174880

Place : Gurgaon

Dated : 26, May, 2015