

GIVO LIMITED

Regd. Office : 42nd Milestone, Kherki Daula, Gurgaon - 122001, Haryana.

UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER, 2013

| | | | | | | Rs. /Lacs |
|---|---------------------------------------|---------------------------------------|---------------------------------------|--|--|---------------------------------|
| Particulars | 1.1 | 1.2 | 1.3 | 1.4 | 1.5 | 1.6 |
| | 3 months ended 30.09-2013 [Unaudited] | 3 months ended 30-06-2013 [Unaudited] | 3 months ended 30-09-2012 [Unaudited] | Year to date ended 30-9-2013 [Unaudited] | Year to date ended 30-9-2012 [Unaudited] | Year ended 31-03-2013 [Audited] |
| 1. Gross Sales/Income from Operations | 566.12 | 269.66 | 481.18 | 835.78 | 672.41 | 1,681.35 |
| Less:- Excise Duty on sales | - | - | 1.92 | - | 3.16 | 5.01 |
| Net Sales/Income from Operations | 566.12 | 269.66 | 479.26 | 835.78 | 669.25 | 1,676.34 |
| 2. Other Operating Income | 95.90 | 12.13 | 19.21 | 108.03 | 28.44 | 117.04 |
| 3. Total Income | 662.03 | 281.79 | 498.46 | 943.81 | 697.69 | 1,793.37 |
| 4. Total Expenditure | 620.08 | 255.25 | 476.81 | 875.33 | 656.31 | 1,670.14 |
| a. Decrease/(Increase) in Stocks | 146.30 | (141.75) | 30.88 | 4.55 | (88.73) | (166.86) |
| b. Consumption of Raw Materials | 154.96 | 165.56 | 163.86 | 320.52 | 288.89 | 605.17 |
| c. Cost of Traded Goods Sold | 10.29 | 33.35 | - | 43.64 | | 208.33 |
| d. Employee Cost | 183.52 | 116.51 | 178.91 | 300.03 | 291.74 | 627.06 |
| e. Other expenditure | | | | | | |
| - Manufacturing, Administrative, Selling & Distribution Expenses | 125.02 | 81.57 | 103.16 | 206.59 | 164.41 | 396.44 |
| 5. Profit (+)/Loss(-) from Operations before interest, deprecation and exceptional items (1+2-3) | 41.95 | 26.54 | 21.65 | 68.48 | 41.38 | 123.24 |
| 6. Interest | 11.17 | 8.36 | 6.37 | 19.53 | 10.36 | 26.49 |
| 7. Depreciation | 14.65 | 13.83 | 12.74 | 28.49 | 25.28 | 51.90 |
| 8. Profit(+)/Loss(-) before exceptional items and Tax (4-5-6) | 16.13 | 4.34 | 2.56 | 20.47 | 5.75 | 44.85 |
| 9. Exceptional Items | - | - | - | - | - | - |
| 10. Profit(+)/Loss(-) before extra ordinary items and Tax (7-8) | 16.13 | 4.34 | 2.56 | 20.47 | 5.75 | 44.85 |
| 11. Extra ordinary Items | - | - | - | - | - | - |
| 12. Profit(+)/Loss(-) Before Tax(9-10) | 16.13 | 4.34 | 2.56 | 20.47 | 5.75 | 44.85 |
| 13. Provision for taxation | 0.01 | - | 0.40 | 0.02 | 0.40 | 23.19 |
| * Current Tax | - | - | - | - | - | 8.94 |
| *Reversal of earlier Year's Mat Credit asset | - | - | - | - | - | - |
| * Deferred Tax Expense | 0.01 | - | 0.40 | 0.02 | 0.40 | 14.25 |
| 14. Net Profit (+)/Loss(-) after tax (11-12) | 16.12 | 4.34 | 2.15 | 20.45 | 5.34 | 21.66 |
| 15. Paid-up equity share capital (Face value Rs. 3/- each) | 2,414.93 | 2,414.93 | 2,414.93 | 2,414.93 | 2,414.93 | 2,414.93 |
| 16. Reserves excluding revaluation reserve | | | | | | 476.69 |
| 17. Basic and diluted EPS | | | | | | |
| Basic EPS | 0.02 | 0.004 | 0.00 | 0.03 | 0.01 | 0.07 |
| Diluted EPS | 0.02 | 0.004 | 0.00 | 0.03 | 0.01 | 0.07 |
| 18. Aggregate of Non Promoter Shareholding | | | | | | |
| ----- Number of shares | 20,675,700 | 20,675,700 | 20,675,700 | 20,675,700 | 20,675,700 | 20,675,700 |
| ----- Percentage of Shareholding | 25.68% | 25.68% | 25.68% | 25.68% | 25.68% | 25.68% |
| 19. Promoters and Promoter Group Shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| :Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| :Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| :Percentage of Shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |
| b) Non-encumbered | | | | | | |

| | | | | | | |
|---|-------------------------|----------|-----------------------------------|--|--|-----------------------------------|
| :Number of Shares | 59822100 | 59822100 | 59822100 | 59822100 | 59822100 | 59822100 |
| :Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| :Percentage of Shares (as a % of the total share capital of the company) | 74.32% | 74.32% | 74.32% | 74.32% | 74.32% | 74.32% |
| NOTES: | | | | | | |
| 1. Disclosure of the Assets & Liabilities as on 30th September, 2013 pursuant to clause 41(I)(ea) of the listing agreement is given below : | | | | | | |
| PARTICULARS | As at 30/09/2013 | | | | | As at 31/03/2013 |
| | Unaudited | | | | | Audited |
| SHAREHOLDER'S FUNDS : | Rs/Lacs | | | | | Rs/Lacs |
| (a) Capital | 2,426.67 | | | | | 2,426.67 |
| (b) Researves and Surplus | 513.00 | | | | | 513.00 |
| LOAN FUNDS | 429.45 | | | | | 492.00 |
| TOTAL | 3,369.13 | | | | | 3,431.68 |
| | | | | | | |
| FIXED ASSETS | 779.77 | | | | | 807.97 |
| INVESTMENTS | 987.22 | | | | | 987.22 |
| CURRENT ASSETS, LOANS AND ADVANCES | | | | | | |
| (a) Inventories | 369.14 | | | | | 368.86 |
| (b) Sundry Debtors | 1,567.12 | | | | | 1,531.93 |
| (c) Cash and Bank Balances | 230.03 | | | | | 238.71 |
| (d) Other Current Assets | 381.45 | | | | | 347.71 |
| (e) Loans and Advances | 293.47 | | | | | 281.39 |
| Less:- Current Liabilites and Povisions | | | | | | |
| (a) Liabilites | 1,124.80 | | | | | 1,064.99 |
| (b) Provisions | 108.46 | | | | | 81.76 |
| MISCELLANEOUS EXPENDITURE (Not Written off or Adjusted) :- | | | | | | |
| PROFIT AND LOSS ACCOUNT | (5.79) | | | | | 14.66 |
| TOTAL | 3,369.13 | | | | | 3,431.68 |
| | | | | | | |
| 2. After review by Audit Committee and limited review, above unaudited figures have been taken on record by the Board of Directors in their meeting held on 8th November, 2013 | | | | | | |
| | | | | | | |
| 3. Since the Company's main business is seasonal in nature, the Company for the purposes of interim results accounted for the Off Season Expenditure of Rs.77.29Lacs (Previous Year Rs.74.23 Lacs) in quarter-1 on "Integral Approach" basis for inclusion in the cost of production in subsequent period of the year. Accordingly, an amount of Rs.43.56 Lacs (Previous year Rs.12.57 Lacs) has been included in the cost of manufacture in quarter-2 and the balance off season expenditure of Rs.33.73(Previous year Rs.61.85 Lacs) will be debited to accounts in remaining part of the year. As a result, profit of the current quarter is lowered by Rs.43.56Lacs (Previous year Rs.12.57 Lacs). This will have no impact on the annual results for the year. | | | | | | |
| | | | | | | |
| 4. The Company is in appeal against the total demand of Customs duty for Rs.13.62 Crores on import of the Drawings, Designs and Documents during the year 1994-95. The Hon'ble Supreme Court on 22.9.2005 has remanded our case back to the Tribunal (CESTAT) for reconsideration and the matter is pending with CESTAT. | | | | | | |
| | | | | | | |
| 5. Other operating Income includes the write back of certain provisions no longer required. | | | | | | |
| | | | | | | |
| 6. The Company operates through single business segment i.e. Manufacturing and Selling of Garments. | | | | | | |
| | | | | | | |
| 7. Figures for corresponding period of the previous year have been regrouped/ rearranged, wherever required. | | | | | | |
| | | | | | | |
| 8. Status of investors complaints for the quarter ended September 30, 2013. | | | | | | |
| | | | Pending as at 01.07.13 | Received during the quarter | Attended during the quarter | Pending as at 30.09.13 |
| | | | NIL | 2 | 2 | NIL |
| | | | | | | |
| | | | | For and on behalf of the Board | | |
| | | | | | | |
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| | | | | | | |
| Place : Gurgaon | | | | Aninda Mukharji | | |
| Date : 8th November, 2013 | | | | Whole Time Director | | |