

GIVO LIMITED					
Regd. Office : 42nd Milestone, Kherki Daula, Gurgaon - 122001, Haryana.					
UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER, 2010					
					Rs. /Lacs
Particulars	1.1	1.2	1.3	1.4	1.5
	3 months ended 30.09.10 [Unaudited]	3 months ended 30.09.09 [Unaudited]	Year to date ended 30-9-2010 [Unaudited]	Year to date ended 30-9-2009 [Unaudited]	Year ended 31-03-2010 [Audited]
1. Net Sales/Income from Operations	527.08	258.71	976.19	407.13	1,182.60
2. Other Operating Income	3.13	0.43	7.15	5.15	28.11
3. Total Expenditure	441.45	378.42	865.51	530.57	1,327.84
a. Decrease/(Increase) in Stocks	73.46	(5.58)	56.50	(22.73)	(64.01)
b. Consumption of Raw Materials	119.23	149.66	358.47	212.27	627.46
c. Purchase of Traded Goods	16.97	-	40.81	-	-
d. Employee Cost	157.94	150.39	281.36	218.20	501.79
e. Other expenditure					
- Manufacturing, Administrative, Selling and Distribution Expenses	73.85	83.94	128.36	122.82	262.60
4. Profit (+)/Loss(-) from Operations before interest, deprecation and exceptional items (1+2-3)	88.76	(119.27)	117.83	(118.29)	(117.13)
5. Interest	8.05	7.56	15.85	14.28	30.92
6. Depreciation	10.84	10.65	21.51	21.30	42.66
7. Profit(+)/Loss(-) before exceptional items and Tax (4-5-6)	69.87	(137.49)	80.47	(153.87)	(190.70)
8. Exceptional Items	-	0.02	-	(0.57)	(192.00)
9. Profit(+)/Loss(-) before extra ordinary items and Tax (7-8)	69.87	(137.51)	80.47	(153.31)	1.30
10. Extra ordinary Items	-	(267.02)	-	(211.52)	-
11. Profit(+)/Loss(-) Before Tax(9-10)	69.87	129.51	80.47	58.21	1.30
12. Provision for taxation	0.08	(0.34)	2.50	4.66	(18.80)
* Current Tax	-	-	-	-	0.17
* Fringe Benefit Tax	-	(0.34)	-	(0.34)	(0.34)
* Deferred Tax Expense	0.08	-	2.50	5.00	(18.63)
13. Net Profit (+)/Loss(-) after tax (11-12)	69.78	129.86	77.96	53.56	20.10
14. Paid-up equity share capital (Face value of equity share is Rs. 3/- each , previous year Rs.10/-each)	1,730.93	5,769.78	1,730.93	5,769.78	1,730.93
15. Reserves excluding revaluation reserve					(147.75)
16. Basic and diluted EPS					
Basic EPS	0.12	0.23	0.14	0.09	0.03
Diluted EPS	0.12	0.22	0.13	0.09	0.03
17. Aggregate of Non Promoter Shareholding					
----- Number of shares	20,675,700	20,675,700	20,675,700	20,675,700	20,675,700
----- Percentage of Shareholding	35.83%	35.83%	35.83%	35.83%	35.83%
18. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
:Number of Shares	NIL	NIL	NIL	NIL	NIL
:Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
:Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
:Number of Shares	37022100	37022100	37022100	37022100	37022100
:Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
:Percentage of Shares (as a % of the total share capital of the company)	64.17%	64.17%	64.17%	64.17%	64.17%

NOTES:

1. Disclosure of assets & liabilities as on 30th September, 2010 pursuant to clause 41(I)(ea) of the listing agreement is given below :

PARTICULARS	6 months ended 30/09/2010		6 months ended 30/09/2009	
	Unaudited		Unaudited	
SHAREHOLDER'S FUNDS :				
(a) Capital	1,742.67		1,742.67	
(b) Researves and Surplus	-		-	
LOAN FUNDS	1,689.88		1,640.26	
TOTAL	3,432.56		3,382.94	
FIXED ASSETS	774.74		783.83	
INVESTMENTS	560.00		560.00	
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	232.86		342.15	
(b) Sundry Debtors	2,096.46		1,991.03	
(c) Cash and Bank Balances	161.84		201.60	
(d) Other Current Assets	372.61		332.02	
(e) Loans and Advances	312.13		294.47	
Less:- Current Liabilites and Povisions				
(a) Liabilites	1,083.44		1,177.91	
(b) Provisions	64.42		58.55	
MISCELLANEOUS EXPENDITURE (Not Written off or Adjusted)	-		-	
PROFIT AND LOSS ACCOUNT	69.79		114.30	
TOTAL	3,432.56		3,382.94	

2. After review by Audit Committee and limited review, above unaudited figures have been taken on record by the Board of Directors in their meeting held on 13th November, 2010

3. Since the Company's main business is seasonal in nature, the Company for the purposes of interim results accounted for in quarter-1, Off Season Expenditure of Rs.29.40Lacs (Previous Year Rs.55.47Lacs) on "Integral Approach" basis for inclusion in the cost of production in subsequent period of the year. Accordingly, an amount of Rs. 10.02 Lacs (Previous year Rs.55.47 Lacs) has been included in the cost of manufacture in quarter-2 and balance off season expenditure of Rs. 19.38 (Previous year Rs.NIL) will be debited to accounts in remaining part of the year. As a result, profit of the current quarter is lowered by Rs. 10.02 Lacs (Previous year Rs.55.47 Lacs). This will have no impact on the annual results for the year.

4. The Company is in appeal against the total demand of Customs duty for Rs.13.62 Crores on import of the Drawings, Designs and Documents during the year 1994-95. The Hon'ble Supreme Court on 22.9.2005 has remanded our case back to the Tribunal (CESTAT) for reconsideration and the matter is pending with CESTAT.

5. The 2,28,00,000 equity shares of the Company of the face value of Rs.3/- each have been issued/allotted on 28-10-10 at the issue price of Rs.5.25 per share by conversion and in full and final settlement of the ECB loan of INR 11.97 crores, after obtaining "In Principle" approval of the BSE under clause24(a) of the listing agreement and SEBI approval under SEBI Take over Code.

6. The Company operates through single business segment i.e. Manufacturing and Selling of Garments.

7. Figures for corresponding period of the previous year have been regrouped/ rearranged, wherever required.

8. Status of investors complaints for the quarter ended September 30, 2010.

	Pending as at 01.07.10	Received during the quarter	Attended during the quarter	Pending as at 30.09.10
	NIL	1	1	NIL