

GIVO LIMITED

Regd. Office : 42nd Milestone, Kherki Daula, Gurgaon - 122001, Haryana.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH'2012					
Particulars	1.1.	1.2	1.3	1.4	Rs. in Lacs
	Nine Months Ended 31-12-2011 (Unaudited)	Three Months Ended 31-03-2012 (Audited)	Three Months Ended 31.03.2011 (Audited)	Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)
1. Gross Sales/Income from Operations	1,494.26	,462.06	,427.95	1,956.32	1,865.97
Less: Excise Duty on Sales	,35.83	,30.74	,0.07	,66.57	,0.07
Net Sales/Income from Operations	1,458.43	,431.31	,427.88	1,889.74	1,865.89
2. Other Operating Income	,11.67	,2.98	,10.43	,14.65	,20.51
3. Total Income (1+2)	1,470.10	,434.30	,438.31	1,904.40	1,886.41
4. Total Expenditure	1,317.56	,442.52	,482.74	1,760.08	1,741.15
a. Decrease/(Increase) in Stocks	(,28.17)	,41.21	(,0.46)	,13.04	,59.13
b. Consumption of Raw Materials	,570.63	,152.40	,185.83	,723.03	,703.63
c. Purchases of Traded Goods	-	-	(,14.23)	-	,26.58
d. Employees Cost	,514.50	,155.29	,192.99	,669.79	,629.71
e. Other expenditure					
- Manufacturing, Administrative, and Selling & Distribution Expenses	,260.59	,93.63	,118.60	,354.22	,322.09
5. Profit(+)/Loss(-) from Operations before interest, depreciation and exceptional items (1+2-3)	,152.54	(,8.23)	(,44.43)	,144.31	,145.26
6. Interest	,15.58	,4.91	,6.89	,20.49	,31.91
7. Depreciation	,35.30	,16.09	,11.26	,51.39	,43.93
8. Profit(+)/Loss(-) before exceptional items and tax (4-5-6)	,101.66	(,29.23)	(,62.57)	,72.43	,69.43
9. Exceptional Items	-	-	,8.21	-	,8.24
10. Profit(+)/Loss(-) before extra ordinary items and tax (7-8)	,101.66	(,29.23)	(,70.78)	,72.43	,61.19
11. Extra ordinary Items	-	-	-	-	-
12. Profit(+)/Loss(-) before tax (9-10)	,101.66	(,29.23)	(,70.78)	,72.43	,61.19
13. Provision for taxation (Net)	,9.23	,4.79	,5.58	,14.02	,8.16
13. Net Profit (+)/Loss(-) after tax (11-12)	,92.43	(,34.02)	(,76.36)	,58.41	,53.03
14. Paid-up equity share capital (Face value of per equity share is Rs.3/- each)	2,414.93	2,414.93	2,414.93	2,414.93	2,414.93
15. Reserves excluding revaluation reserves	-	-	-	,476.69	,418.28
16. Basic and diluted EPS					
Basic EPS	,0.11	(,0.04)	(,0.09)	,0.07	,0.07
Diluted EPS	,0.11	(,0.04)	(,0.09)	,0.07	,0.07
17. Aggregate of Non Promoter Shareholding					
----- Number of shares	20675,700	20675,700	20675,700	20675,700	20675,700
----- Percentage of Shareholding	25.68%	25.68%	25.68%	25.68%	25.68%
18. Promoter and Non Promoter Group Shareholding					
a) Pledged/Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as percentage of the total shareholding of Promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as percentage of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered					
Number of Shares	59822,100	59822,100	59822,100	59822,100	59822,100
Percentage of Shares (as percentage of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as percentage of the total share capital of the Company)	74.32%	74.32%	74.32%	74.32%	74.32%
Notes:					

1. Statement of Audited Assets and Liabilities				Rs. in Lacs	
PARTICULARS				As At 31.03.2012	As At 31.03.2011
A. EQUITY & LIABILITIES					
1 SHAREHOLDERS' FUNDS					
a) Share Capital				2,426.67	2,426.67
b) Reserves & Surplus				,476.69	,418.28
Sub total-Shareholders' Funds				2,903.36	2,844.95
2. NON-CURRENT LIABILITIES					
a) Long Term Borrowings				,215.09	,184.74
b) Other Long Term Liabilities				,726.13	,725.20
c) Long Term Provisions				,154.68	,139.73
Sub total- Non-Current liabilities				1,095.91	1,049.67
3. CURRENT LIABILITIES					
a) Short Term Borrowings				,76.20	,182.43
b) Trade Payables				,90.97	,224.24
c) Other Current Liabilities				,109.45	,111.88
d) Short Term Provisions				,65.47	,36.88
Sub total- Current liabilities				,342.09	,555.43
TOTAL				4,341.36	4,450.05
B. ASSETS					
1. NON-CURRENT ASSETS					
a) Fixed Assets					
- Tangible Assets				,793.90	,786.86
b) Non Current Investments				,987.22	,760.00
c) Deferred Tax Assets (Net)				,361.96	,362.56
d) Long-term Loans & Advances				,205.08	,190.94
e) Other Non-Current Assets				1,209.66	1,436.66
Sub total- Non Current Assets				3,557.81	3,537.02
2. CURRENT ASSETS					
a) Inventories				,198.13	,234.22
b) Trade Receivables				,337.78	,426.58
c) Cash and Cash Equivalents				,208.61	,204.66
d) Short Term Loans and Advances				,39.03	,47.57
Sub total-Current Assets				,783.54	,913.02
TOTAL				4,341.36	4,450.05
2. Above audited figures were taken on record by the Board of Directors in its meeting held at Gurgaon on 28 th May,2012.					
3. The Company is in appeal against the total demand of Customs Duty for Rs.13.62 Crores on import of the Drawings, Designs and Documents during the year 1994-95.The Hon'ble Supreme Court on 22.9.2005 has remanded the case to the Tribunal (CESTAT) for reconsideration and the matter is pending with CESTAT.					
4. The Company operates through single business segment, i.e, Manufacture and sale of Garments.					
5. The financial statements for the year ended 31st March,2012 have been prepared as per the revised Schedule VI to the Companies Act,1956. Accordingly, figures for the corresponding period of the previous year have been regrouped/rearranged, wherever required to conform to current year classification.					
6. Figures for the quarter ended 31st March,2012 and 31st March,2011 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures up to the period ended 31st December,2011 and 31st December,2010 respectively.					
7. Considering the nature and volume of its operations, fixed assets have been physically verified during the year by the Company.					
8. Status of investor complaints for the quarter ended March 31, 2012					
	Pending as at 1.1.2012	Received during the quarter	Attended to during the quarter	Pending as at 31.3.2012	
	NIL	2	2	NIL	
		for and on behalf of the Board			
Place : Gurgaon			(Aninda Mukharji)		
Dated : 28th May, 2012			Whole-time Director		